

Wisconsin State Legislature

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Joint Committee on Finance *100th ANNIVERSARY 1911 - 2011*

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative Robin Vos

Date: August 1, 2011

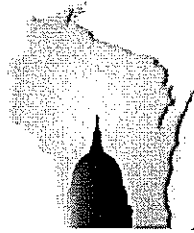
Re: DOA Report to JFC

Attached is a report on General Fund Cash Activity from the Department of Administration, pursuant to s. 16.531 (3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachment

AD:RV:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

SCOTT WALKER
GOVERNOR

MIKE HUEBSCH
SECRETARY

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July 29, 2011

RECEIVED
AUG 01 2011

BY: *St. Finance*

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53707

The Honorable Robin Vos, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53708

Dear Senator Darling, Representative Vos and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended June 30, 2011, with an assessment of the condition of the General Fund for the period from July 1, 2011 to December 31, 2011.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended June 30, 2011
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
April	\$614.2	\$532.0	\$2,518.4	\$2,161.4
May	971.2	971.2	2,216.4	1,734.5
June	1,453.1	243.6	2,749.7	3,899.0
July	303.8			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Medical Assistance Trust Fund, Police and Fire Protection Fund, Democracy Trust Fund, Lottery Fund and Environmental Fund.

The Honorable Alberta Darling
The Honorable Robin Vos
Page 2
July 29, 2011

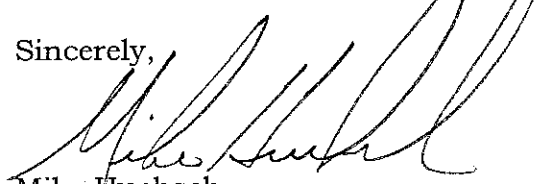
The following is the cash forecast for the six months from July 2011 through December 2011. The forecast is based on the biennial budget and includes \$800 million in receipts from the Operating Notes issued July 19, 2011.

General Fund Cash Forecast
July 2011 - December 2011
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
July	\$303.8	\$-80.8	\$3,054.5	\$3,025.2
August	333.1	218.0	2,225.4	1,577.6
September	980.9	441.0	2,642.6	2,679.8
October	943.7	790.3	2,288.3	1,783.9
November	1,448.1	1,180.2	2,223.3	2,412.2
December	1,259.2	-208.8	2,038.2	2,880.9
January	416.5			

The General Fund will experience low balances from July 5, 2011 to July 15, 2011, and from December 5, 2011 to December 14, 2011. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,



Mike Huebsch
Secretary

cc: Members, Joint Committee on Finance